

United States Bankruptcy Court - Northern District of Alabama

CASE NAME: BELLE FOODS, LLCCASE NO.: 13-81963-JAC11MONTH ENDING: 7/28-8/24/2013

Operating reports are to be filed monthly, in duplicate, with the
Bankruptcy Clerk's Office by the 15th of each month

BUSINESS DEBTOR'S AFFIRMATIONS

1. YES X NO ___ All post petition business taxes have been paid/deposited and the deposit slips are attached. See attached Officer's Declaration.

YES X NO ___ All post petition individual taxes have been paid and the deposit slips are attached. See attached Officer's Declaration.

If you answered "No" to the above, list the types of taxes that are now due and owing.

TYPE OF TAX	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

2. YES X NO ___ Adequate insurance on all assets/property including fire, theft, liability, collision and casualty and workman's compensation (if applicable) is currently in full force and effect.

If no, enter: TYPE _____ not in force.

TYPE _____ not in force.

3. YES X NO ___ New books and records were opened and are being maintained daily.

4. YES X NO ___ Copies of all banks statements and reconciliations are attached.
See attached Officer's Declaration.

5. YES X NO ___ I have otherwise complied with all requirements of the Chapter 11 Operating Order.

6. YES X NO ___ All financial statements filed with the Bankruptcy Clerk's Office are prepared in accordance with generally accepted accounting principles.

I CERTIFY THAT THE ABOVE INFORMATION IS TRUE TO THE BEST OF MY KNOWLEDGE AND BELIEF.

DATE 9.16.13

Phone No. 205-912-4701


RESPONSIBLE PARTY

Bankruptcy Administrator Form - Business BA-01

United States Bankruptcy Court - Northern District of Alabama

CASE NAME: BELLE FOODS, LLCCASE NO.: 13-81963-JAC11MONTH ENDING: 7/28-8/24/2013Attach Business Forms BA-02(A-D)
BUSINESS DEBTOR'S

CASH RECEIPTS & DISBURSEMENTS		INCOME STATEMENT	
		-Accrual	(Circle One) <u>Cash</u>
CASH ON HAND (Beginning) is the same figure as cash on Hand (End) of last month.		1. REVENUE FROM TOTAL SALES	\$ <u>23,328,845</u>
A. CASH ON HAND (Beginning)	<u>5,920,750</u>	2. LESS COST OF THOSE SALES (Cost of materials, Labor, etc.)	<u>15,744,175</u>
B. RECEIPTS:		3. EQUALS GROSS PROFIT (1 minus 2)	<u>7,584,670</u>
Accounts Receivable from Form BA-02(A)-Line II(C)	<u>11,134</u>	4. LESS OPERATING EXPENSES	<u>9,082,103</u>
Cash Sales	<u>23,328,845</u>	5. EQUALS NET PROFIT OPERATIONS (3 minus 4)	<u><1,497,433></u>
Loan Proceeds from	<u>- 0 -</u>	6. NON-OPERATING INCOME/EXPENSES (LIST SPECIFIC INCOME/EXPENSES)	
Sale of Property (Not in ordinary course of business)	<u>1,669,734</u>	<u>Restructuring Expense</u>	<u>1,169,886</u>
Other <u>Sales Tax</u>	<u>1,709,218</u>		
<u>Pass Thrus</u>	<u>3,493,754</u>		
C. TOTAL RECEIPTS (Total of B)	<u>30,212,685</u>	7. EQUALS NET PROFIT OR NET LOSS (5 plus or minus 6)	\$ <u><2,667,319></u>
D. BUSINESS DISBURSEMENTS FROM FORM BA-02 (B)	<u>33,668,296</u>	* Please itemize Cost of Sales and Expenses on a separate sheet of paper.	
E. SURPLUS OR DEFICIT (C minus D)	<u><3,455,611></u>		
F. CASH ON HAND (End) (A plus E)	<u>2,465,139</u>		

I CERTIFY THAT THE ABOVE INFORMATION IS TRUE TO THE BEST OF MY KNOWLEDGE AND BELIEF.

DATE

9.16.13

RESPONSIBLE PARTY

Bankruptcy Administrator Form - Business BA-02

United States Bankruptcy Court - Northern District of Alabama

CASE NAME: BELLE FOODS, LLC CASE NO.: 13-81963-JAC11 MONTH ENDING: 7/28-8/24/2013

Attach to Business Form BA-02

BUSINESS DEBTOR'S ACCOUNTS RECEIVABLE

___ I. NO ACCOUNTS RECEIVABLE WERE COLLECTED THIS MONTH. (Check if true)

II. COLLECTION OF ACCOUNTS RECEIVABLE THIS MONTH.

A. Amount collected this month on accounts receivable charged and paid this month. \$ - 0 -B. Amount collected this month on accounts receivable charged in prior months and paid this month. \$ 11,134C. TOTAL collected this month on accounts receivable. \$ 11,134

III. PENDING ACCOUNTS RECEIVABLE AS OF THE END OF THE MONTH:

ENTITY	0-30 Days	31-60 DAYS	61-90 DAYS	OVER 91	TOTAL
	\$ 5,138	2,180	1,494	531	\$ 9,343
TOTALS	\$ 5,138	2,180	1,494	531	\$ 9,343

I CERTIFY THAT THE ABOVE INFORMATION IS TRUE TO THE BEST OF MY KNOWLEDGE AND BELIEF.

DATE

9.16.13

RESPONSIBLE PARTY

Bankruptcy Administrator Form - Business BA-02 (A)

United States Bankruptcy Court - Northern District of Alabama

CASE NAME: BELLE FOODS, LLC CASE NO.: 13-81963-JAC11 MONTH ENDING: 7/28-8/24/2013**BUSINESS DEBTOR'S ACTUAL DISBURSEMENTS**

ACCOUNTING FEES.....	\$	
ADVERTISING.....		316,796
AUTOMOBILES/VEHICLES (repairs & maintenance).....		
COMMISSIONS/CONTRACT LABOR.....		
INSURANCE (TOTAL).....		583,664
AUTO	\$	
LIABILITY		
LIFE		
MEDICAL		
CASUALTY		
FIRE & THEFT		
WORKMAN'S COMP.		
OTHER		
INTEREST PAID.....		
INVENTORY PURCHASED.....		16,253,279
LEGAL FEES.....		
POSTAGE.....		
RENT/LEASE PAYMENTS ON REAL ESTATE.....		2,091,079
REPAIRS & MAINTENANCE.....		382,827
SALARIES/WAGES PAID.....		2,731,599
SECURED LOAN PAYMENTS [TOTAL FROM BA-02 (C)].....		
SUPPLIES (TOTAL).....		130,770
OFFICE	\$	
OPERATING		
TRAVEL & ENTERTAINMENT.....		
TAXES [TOTAL OF ALL TAXES FROM BA-02 (D)].....		2,322,252
UNSECURED LOAN PAYMENTS.....		
UTILITIES (TOTAL).....		722,595
ELECTRICITY	\$	
GAS		
TELEPHONE		
WATER		
OTHER		
OTHER BUSINESS DISBURSEMENTS (Specify) <u>See attached.</u>	\$	8,133,435
TOTAL BUSINESS DISBURSEMENTS.....	\$	33,668,296

I CERTIFY THAT THE ABOVE INFORMATION IS TRUE TO THE BEST OF MY KNOWLEDGE AND BELIEF.

DATE

9.16.13

 RESPONSIBLE PARTY

Bankruptcy Administrator Form - Business BA-02 (B)

United States Bankruptcy Court - Northern District of Alabama

CASE NAME: BELLE FOODS, LLC

CASE NO. : 13-81963-JAC11

MONTH ENDING: 7/28-8/24/2013

BUSINESS DEBTOR'S PAYMENTS TO SECURED CREDITORS

ALL SECURED CREDITORS MUST BE LISTED BELOW

1. X Secured loan payments as described below have been paid this month
(Check, if true.)
2. No secured loan payments have been paid during this month.
(Check, if true.)
3. The DIP has no secured creditors. (Check, if true.)

[illegible]

I CERTIFY THAT THE ABOVE INFORMATION IS TRUE TO THE BEST OF MY KNOWLEDGE AND BELIEF

DATE _____

9.16.13

RESPONSIBLE PARTY

Bankruptcy Administrator Form - Business BA-02(C)

United States Bankruptcy Court - Northern District of Alabama

CASE NAME: BELLE FOODS, LLC

CASE NO.: 13-81963-JAC11

MONTH ENDING: 7/28-8/24/2013

Attach to Business Form BA-02
BUSINESS DEBTOR'S TAX PAYMENTS

A. WITHHELD TAXES FOR EACH PAYROLL PERIOD

PAYROLL DATE	PAYROLL AMOUNT	FICA 941		STATE INCOME TAXES PAID	LOCAL INCOME TAXES PAID
		AMOUNT DUE	AMOUNT DEPOSITED		
August 1, 2013	897,860	147,497	147,497	25,883	823
August 8, 2013	889,676	146,394	146,394	25,824	816
August 15, 2013	843,334	139,481	139,481	24,580	749
August 22, 2013	764,279	127,278	127,278	23,553	671
TOTAL	3,395,149	560,650	560,650	99,840	3,059

B. UNEMPLOYMENT TAXES FOR EACH PAYROLL PERIOD

PAYROLL DATE	TAXABLE PAYROLL	FUTA 940		STATE
		AMOUNT DUE	AMOUNT DEPOSITED	
August 1, 2013	220,268	1,322	1,322	6,158
August 8, 2013	212,797	1,277	1,277	6,102
August 15, 2013	196,943	1,182	1,182	5,752
August 22, 2013	167,618	1,006	1,006	4,839
TOTAL	797,626	4,787	4,787	22,851

**C. OTHER TAXES (SPECIFY TYPE: EXCISE, SALES, ETC.
 INCLUDE TAXES DUE AND PAID QUARTERLY)**

DUE			PAID		
DATE	TYPE	AMOUNT	DATE	TYPE	AMOUNT
August 31, 2013	Sales	1,620,016	September 20, 2013	Sales	1,620,016
August 31, 2013	Use	10,647	September 20, 2013	Use	10,647
August 31, 2013	Rental	402	September 20, 2013	Various	402
TOTAL		1,631,065			1,631,065

I CERTIFY THAT THE ABOVE INFORMATION IS TRUE TO THE BEST OF MY KNOWLEDGE AND BELIEF.

DATE

9.16.13


 RESPONSIBLE PARTY

Bankruptcy Administrator Form - Business BA-02 (D)

United States Bankruptcy Court - Northern District of Alabama

CASE NAME: BELLE FOODS, LLCCASE NO.: 13-81963-JAC11MONTH ENDING: 7/28-8/24/2013

BUSINESS DEBTOR'S BANK ACCOUNTS

Bank, Credit Union, Etc.	Account No. (Checking, Savings, CD, Etc.)	Statement Balance	Date	Indicate Pre or Post Petition Account
See attached.				

GROSS PAYROLL

(Wages, Salaries, Commissions, Bonuses, Etc.)

Officer #1 (Name) _____	\$ _____
Officer #2 (Name) _____	\$ _____
Other Officer (Name) _____	\$ _____
Employees (Number) <u>See attached.</u>	\$ _____
Employees (Relatives) _____	\$ _____
Name _____	\$ _____
Name _____	\$ _____

INVENTORY (IF APPLICABLE)

Inventory - Beginning of Month (COST)	\$ _____	25,635,509
Inventory - Purchased this Month - CASH	\$ _____	16,253,279
Inventory - Purchased this Month - CREDIT	\$ _____	
Inventory - End of Month (COST)	\$ _____	20,124,093

PAYMENTS MADE TO PRE-PETITION UNSECURED CREDITORS

- ☒ A. No payments on pre-petition debts have been made this month.
☐ B. The following payments have been made this month to unsecured creditors whose debts were incurred prior to the filing of this case:

CREDITOR	AMOUNT & DATE	PURPOSE	PAYMENT COURT APPROVED?

I CERTIFY THAT THE ABOVE INFORMATION IS TRUE TO THE BEST OF MY KNOWLEDGE AND BELIEF.

DATE 9.18.13

RESPONSIBLE PARTY



In re:Belle Foods LLC

Chapter 11

Debtor

Case 13-81963

BUSINESS DEBTOR'S AFFIRMATIONS

September 15, 2013

Subject: Monthly Operating Report for the period July 28, 2013 to August 24, 2013 – Declaration Regarding the Status of Bank Reconciliations

Johnathan A. Ogzewalla hereby declares under penalty of perjury:

1. I am the Vice President of Finance of Belle Foods LLC, the above captioned debtor and debtor in possession (collectively the "Debtor"). I am familiar with the Debtor's day-to-day operations, business affairs and books and records.
2. All statements in this Declaration are based on my personal knowledge, my review of the relevant documentation, my discussions with other employees of the Debtor, or my opinion based upon my experience and knowledge of the Debtor's operations and financial condition. If I were called upon to testify, I could and would testify to each of the facts set forth herein based on such personal knowledge, review of the documentation or opinion. I am authorized to submit this Declaration on behalf of the Debtor.
3. To the best of my knowledge, the Debtor has, on a timely basis, performed all bank account reconciliations in the ordinary course of its business in an accurate and timely manner.


Name: Johnathan A. Ogzewalla
Vice President - Finance

Sworn to and Subscribed
Before me on this 16th
Day of September, 2013


Notary Public

My Commission Expires: 10/24/15



In re: Belle Foods, LLC

Chapter 11

Debtor

Case 13-81963

BUSINESS DEBTOR'S AFFIRMATIONS

September 15, 2013

Subject: Monthly Operating Report for the period July 28, 2013 to August 24, 2013 – Declaration Regarding the Status of Post-Petition Taxes

Johnathan A. Ogzewalla hereby declares under penalty of perjury:

4. I am the Vice President – Finance of Belle Foods LLC, the above captioned debtor and debtor in possession (collectively the "Debtor"). I am familiar with the Debtor's day-to-day operations, business affairs and books and records.
5. All statements in this Declaration are based on my personal knowledge, my review of the relevant documentation, my discussions with other employees of the Debtor, or my opinion based upon my experience and knowledge of the Debtor's operations and financial condition. If I were called upon to testify, I could and would testify to each of the facts set forth herein based on such personal knowledge, review of the documentation or opinion. I am authorized to submit this Declaration on behalf of the Debtor.
6. To the best of my knowledge, the Debtor has filed all necessary federal, state and local tax returns and made all post-petition tax payments in connections therewith on a timely basis or have promptly remediated any late filings or payments that may have occurred due to unintentional oversights.


Name: Johnathan A. Ogzewalla
Vice President - Finance

Sworn to and Subscribed
Before me on this 16th
Day of September, 2013


Notary Public

My Commission Expires: 10/24/15

BELLE FOODS LLC

CASE: 13-81963-JAC11

August, 2013 MOR Attachment

Income Statement Detail (Cash)

COST OF SALES:

Purchases	16,253,279
Vendor Rebates	<u>(509,104)</u>
	<u>15,744,175</u>

OPERATING EXPENSES:

Labor, including P/R Tax Expense	3,911,259
Union Dues/Pension	400,456
Utilities	722,595
Rents/Lease Expense	2,091,079
Repairs/Maintenance	382,827
Insurance	583,664
Supplies	130,770
Other Store Operating Expense	17,704
Travel and Entertainment	
Marketing	316,796
Bank/Credit Card Fees	194,866
Contract Services (I/T)	169,384
Other	<u>160,703</u>
	<u>9,082,103</u>

NON OPERATING INCOME/(EXPENSES)

Restructuring Costs	
Professional Fees	<u>1,169,886</u>

BELLE FOODS LLC

CASE: 13-81963-JAC11

August, 2013 MOR Attachment

Business Debtor's Actual Disbursements

Other

Payroll Tax Expense	283,106
Union Pension	400,456
Vendor Rebates	(509,104)
Contract Services - I/T	169,384
Bank/Credit Card Fees	194,866
Miscellaneous	461,937
Pass- Thrus (Western Union)	4,146,615
Adequate Protection Payments	150,000
Secured Lender Payments	1,464,299
Cost of Sales (Not in Ordinary Course)	202,000
Restructuring Expenses	<u>1,169,886</u>
	<u><u>8,133,445</u></u>

BELLE FOODS LLC
CASE: 13-81963-JAC11
August, 2013 MOR Attachment
Business Debtor's Bank Accounts

Bank	Account No.	Account Type	Account Name	Statement Balance	Date	Indicate Pre or Post Petition Account
Cadence	5001120426	Checking	Master Collection	-	8/24/2013	Post Petition
Cadence	5001120434	Checking	Master Disbursement	253,072	8/24/2013	Post Petition
Cadence	5001120442	Checking	AP Disbursement	318,457	8/24/2013	Post Petition
Cadence	5001120459	Checking	Payroll	287,929	8/24/2013	Post Petition
Cadence	5001120467	Checking	AR	24,927	8/24/2013	Post Petition
Cadence	5001120475	Checking	AMEX	-	8/24/2013	Post Petition
Cadence	5001120483	Checking	Debit Card	-	8/24/2013	Post Petition
Cadence	5001120491	Checking	Visa/MC/Discover	-	8/24/2013	Post Petition
Cadence	5001120509	Checking	ECC Deposit	-	8/24/2013	Post Petition
Cadence	5001120517	Checking	Lottery	9,811	8/24/2013	Post Petition
Cadence	5001120525	Checking	Store Deposit	73,964	8/24/2013	Post Petition
Cadence	5001120533	Checking	Western Union	-	8/24/2013	Post Petition
Cadence	5001120541	Checking	Coinstar, Global, Blackhawk	-	8/24/2013	Post Petition
Cadence	5001120558	Checking	Sales T ax	1,277,643	8/24/2013	Post Petition
Cadence	5001120582	Checking	Western Union In/Out	99,439	8/24/2013	Post Petition
Regions	122812644	Checking	Main Account	119,897	8/24/2013	Pre/Post Petition
SunTrust	1000143045010	Checking	Visa/MC/Discover	Closed	8/24/2013	Pre/Post Petition
SunTrust	1000143045002	Checking	AMEX	Closed	8/24/2013	Pre/Post Petition
SunTrust	1000143044997	Checking	Debit Card	Closed	8/24/2013	Pre/Post Petition
SunTrust	1000143044922	Checking	Store Deposit	Closed	8/24/2013	Pre/Post Petition
SunTrust	1000143044971	Checking	ECC Deposit	Closed	8/24/2013	Pre/Post Petition
SunTrust	1000143044963	Checking	Western Union	Closed	8/24/2013	Pre/Post Petition
SunTrust	1000143045028	Checking	Coinstar, Global, Blackhawk	Closed	8/24/2013	Pre/Post Petition
SunTrust	1000143044955	Checking	Lottery	Closed	8/24/2013	Pre/Post Petition
SunTrust	1000143044930	Checking	AR Lock Box	Closed	8/24/2013	Pre/Post Petition
SunTrust	1000143045044	Checking	Master Disbursement	Closed	8/24/2013	Pre/Post Petition
SunTrust	1000143044914	Checking	Master Collection	Closed	8/24/2013	Pre/Post Petition
SunTrust	8800627609	Checking	Payroll	Closed	8/24/2013	Pre/Post Petition
SunTrust	8800627591	Checking	AP Disbursement	Closed	8/24/2013	Pre/Post Petition

BELLE FOODS LLC
CASE: 13-81963-JAC11
August, 2013 MOR Attachment
Gross Payroll

	Name	Number	Amount
Officers:			
	Jeffrey Ashland		\$ 11,154
	Scott Bayne		14,904
	James Harris		6,731
	Johnathan Ogzewalla		12,308
	Jacob Skousen		12,019
	Jeffrey White		19,231
	William White		38,462
Employees		2,350	3,262,624
Relatives			
	Myles Eastman		1,754
	Evan Gibson		3,077
	Jonathan Harris		3,461
	Bradford Jorgensen		3,270
	Michael Jury		6,154